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Roberto Cardarelli and Taline Koranchelian

Over the past three decades, Morocco had a remarkable journey to economic stability and development.

Still, Morocco’s quest for strong, resilient, and inclusive growth is far from complete. After accelerating in the first decade of the new millennium, income convergence with advanced economies has slowed over the past 15 years. And the benefits of economic development remain elusive for a significant part of Morocco’s population, particularly young people and women, given their high unemployment rate and the presence of a still-large informal sector. However, one thing does stand out from Morocco’s experience: its policymakers’ recognition that addressing these issues will require a new series of bold and ambitious reforms.

This book provides a broad overview of both Morocco’s economic progress in the past few decades and its economic modernization agenda going forward. To a certain extent, Morocco’s story is a useful example for many developing economies still striving to build the foundations of macroeconomic stability. And the series of reforms that the country has begun to implement provides equally interesting ideas for all countries engaged in the quest for stronger and more inclusive growth.

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