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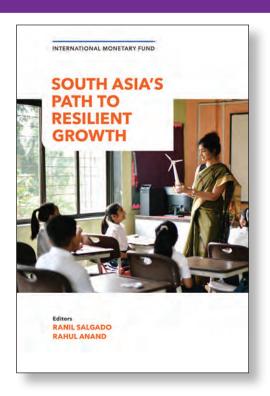
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South Asia has made a renewed push toward greater trade and financial openness. The chapters in this volume emphasize the need for greater governance frameworks and sound macroeconomic policies as a key prerequisite for investment and growth. The book looks at ways to enhance macro-financial management and provides guidance on fostering structural transformation along with sustainable and inclusive growth.

\$31. English. ©2022. 304pp. Paperback ISBN 978-1-51358-721-9. Stock# SAPSIGEA

DOI:10.5089/9781513587219.071

South Asia's Path to Resilient Growth

Ranil Salgado and Rahul Anand

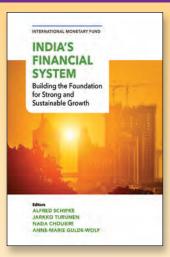
"The book is an excellent empirical review of the postpandemic recovery endeavors undertaken by the South Asian nations with insightful macroeconomic policy analyses toward inclusive growth and sustainable development. Succinct analyses of required reforms in attaining macro-economic stability along with higher productivity are indicated. This extraordinary book is a must-read for policy planners, researchers, and think tanks dealing with growth and sustainable development."

—**Dr. Shamsul Alam,** Minister of State, Ministry of Planning, Government of the People's Republic of Bangladesh

"The release of the book, an edited volume of chapters on the topic of South Asia's path back to resilient growth, could not have been timelier. As the pandemic recedes into the background, countries must focus more on restoring medium-term growth prospects. With their large populations, South Asian nations have their task cut out as a demographic bulge is both a challenge and an opportunity for them to sustain growth much longer than other countries might be able to. Economic growth will enable them to accumulate resources that would help them meet the development and standardof-living aspirations of their households. It will also provide for investing in green technologies and energy transition to deal with climate change and contribute to its mitigation. Therefore, the edited volume is an important exercise. The book reflects on the need for reforms by drawing lessons from South Asia's history and from cross-country comparisons with peers. The return on time invested in perusing its contents would be high for students and teachers of economics and policymakers."

—V. Anantha Nageswaran, Chief Economic Advisor, Government of India

■ Recent and Forthcoming



India's Financial **System: Building** the Foundation for Strong and **Sustainable Growth**

Alfred Schipke, Jarkko Turunen, Nada Choueiri, Anne-Marie Gulde-Wolf

"The book is a tour de force. It represents a comprehensive and in-depth assessment of India's financial system."

—Viral V. Acharya, New York University Stern School of Business

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imfbk.st/523789 DOI:10.5089/9798400223525.071



Customs Matters: Strengthening Customs Administration in a **Changing World**

Augusto Azael Pérez Azcárraga, Tadatsugu Matsudaira, Gilles Montagnat-Rentier, János Nagy, and R. James Clark

"A recommended read. not only for individuals directly working in customs and other

border agencies, but also for those involved in the development sector, business, and academia."

—Kunio Mikuriya, World Customs Organization

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Coming soon!

Virtual Training to Advance Revenue Administration (VITARA) Reference Guide: Strategic Management

\$25. English. ©2023. 52pp. Paperback ISBN 979-8-40022-34-8. Stock# VITARA001EA imfbk.st/525162 DOI:10.5089/9798400223488.069



Promoting Inclusive Growth in the Middle East and North Africa: **Challenges and Opportunities in** a Post-Pandemic World

Roberto Cardarelli. Mercedes Vera Martin, and Subir Lall

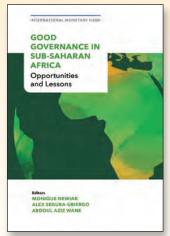
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Without increased inclusiveness and transparency about the distribution of income and wealth, instability and poverty will persist. This volume provides an important step to shift the approach. A must-read!"

—**Thomas Piketty**, EHESS and Paris School of Economics

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Good Governance in Sub-Saharan Africa: Opportunities and Lessons

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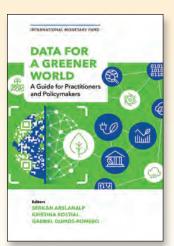
Unmasking Control: A Guide to Beneficial Ownership Transparency

Richard Berkhout and Francisca Fernando

Transparency about who owns a company or corporate entity (the beneficial owner) affects economic stability. This guide for practitioners, policymakers, and other interested researchers

describes comprehensive frameworks for holding beneficial ownership information. It proposes questions to guide strategic thinking and discussion of the issues while focusing on the overarching principles required to establish an effective system of beneficial ownership information.

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Data for a Greener World: A Guide for Practitioners and Policymakers

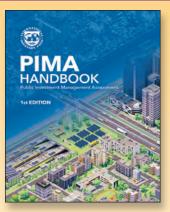
Serkan Arslanalp, Kristina Kostial, and Gabriel Quirós-Romero

Data for a Greener World presents a structured discussion on how to measure the economic and financial dimensions of climate change. It combines economic

theory and analysis with real-world examples of how climate data can be constructed for different country settings, based on existing climate science and economic data. The book identifies important climate data gaps, as well as practical and innovative approaches to close many of these gaps.

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The PIMA Handbook gives a concise overview of the framework used to identify key bottlenecks in public investment management and develop an action plan for reform. This handbook is aimed at

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Coming Soon Countering the Financing of Terrorism

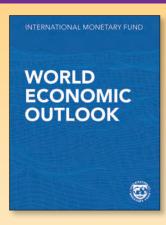
Chady El Khoury

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World Economic Outlook

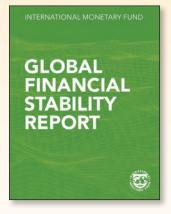
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Era Dabla-Norris, Tidiane Kinda, Kaustubh Chahande. and others

The pandemic has accelerated digitalization in the Asia-Pacific region,

presenting a potential upside for productivity growth. This paper examines the landscape of innovation and digitalization in the region and the extent of technology diffusion. It provides a detailed mapping of the policies and mechanisms to foster broader-based innovation and boost aggregate productivity and longer-term growth prospects.

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Housing Market Stability and Affordability in **Asia-Pacific**

Pragyan Deb, Harald Finger, Kenichiro Kashiwase, and others.

This paper highlights challenges in Asian housing markets linked to fast price rises, especially in the context

of the COVID-19 pandemic. It aims to draw policy lessons on how to manage stability through macroprudential policies and how to support affordability through structural policies and targeted government support.

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Regional Spillovers from the **Venezuelan Crisis: Migration Flows** and Their Impact on Latin America and the Caribbean

Jorge Alvarez, Marco Arena, Alain Brousseau, and others

As a new migration crisis is unfolding in Europe because of the

war in Ukraine, this paper highlights the ongoing migration crisis in Latin America and the Caribbean due to Venezuela's economic collapse. This Departmental Paper focuses on migration spillovers from the Venezuelan economic and social crisis and discusses policy options that could help migrants find jobs to match their skills and help raise growth prospects in recipient countries.

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A Low-Carbon **Future for the** Middle East and **Central Asia: What** Are the Options?

Gareth Anderson, Jiayi Ma, Tokhir N. Mirzoev, and others

Nearly all countries in the Middle East and Central Asia have pledged to contain greenhouse gas

emissions as part of the Paris Agreement. The purpose of this paper is to identify the menu of fiscal policy options that would allow the region to fulfill its emissions reduction commitment.

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Francesco Grigoli and Damiano Sandri

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Industrial Policy for Growth and Diversification: A Conceptual Framework

Reda Cherif, Fuad Hasanov, Nikola Spatafora, and others

As countries strive for a strong recovery and to recoup the losses incurred during the

COVID-19 pandemic, they need to map out a new path for development and high and sustained growth. Promoting diversification, developing new industrial capabilities, and designing the policies needed to achieve this goal should be a priority. This Departmental Paper presents a conceptual framework to analyze industrial policy, defined as targeted sectoral interventions.

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IMF Fiscal Affairs Dept. and Strategy, Policy, & Review Dept.

The International Monetary Fund's engagement on social safety net issues is likely to expand as member

countries respond to growing challenges in the economic and fiscal landscape. The paper emphasizes the importance of early engagement and coordination with development partners with expertise on social safety nets and with different stakeholders when formulating policy advice.

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Geoeconomic Fragmentation and the Future of Multilateralism

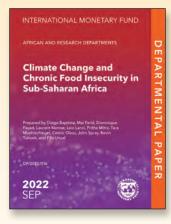
Shekhar Aiyar, Jiaqian Chen, Christian Ebeke, and others

After several decades of increasing global economic integration, the world is facing the risk of policy-

driven geoeconomic fragmentation. This note explores the ramifications. It suggests a pragmatic path forward for preserving the benefits of global integration and multilateralism.

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Climate Change and Chronic Food Insecurity in Sub-Saharan Africa

Diogo Miguel Salgado Baptista, Mai Farid, Dominique Fayad, and others

Climate change is intensifying food insecurity across sub-Saharan Africa, with lasting adverse macroeconomic effects,

especially on economic growth and poverty. Successive shocks from the war in Ukraine and COVID-19 pandemic have increased food prices and depressed incomes, raising the number of people suffering from high malnutrition and unable to meet basic food consumption needs. This paper presents some key considerations and examples of tradeoffs and complementarities across policies to address food insecurity.

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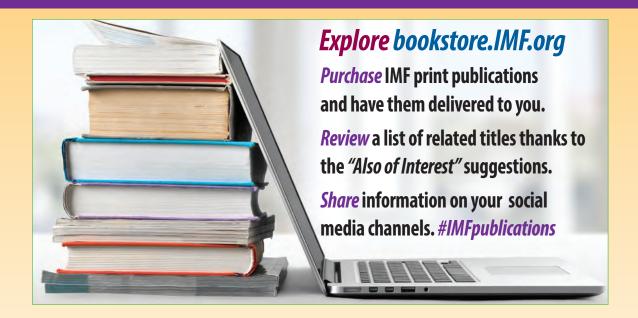
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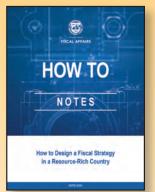




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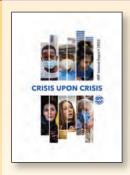
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The Articles of Agreement of the IMF, adopted at the United Nations Monetary and Financial Conference (Bretton Woods, New Hampshire) on July 22, 1944, is the charter of the IMF and lays out the Fund's purposes, which include the promotion of international monetary cooperation. The

Articles also establish the mandate of the organization and its members' rights and obligations and governance structure, and outlines various rules of operations, including those related to the conduct of its operations and transactions regarding special drawing rights.

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IMF Annual Report 2022

The 2022 Annual Report describes key IMF activities during the year to help build a global economy that benefits all people through policy advice, knowledge sharing, and financial support. The Annual Report, which covers the period May 1 through April 30, also discusses a wide range of policy matters that the Executive Board addressed during the year.

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IMF Financial Operations 2018

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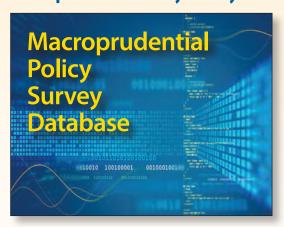
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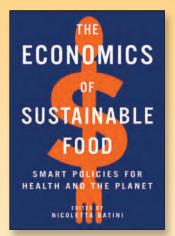
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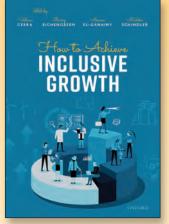


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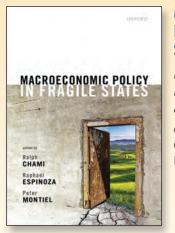
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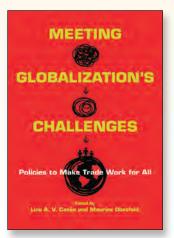
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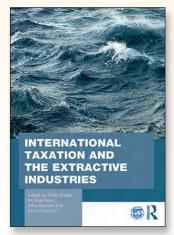
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International Taxation and the Extractive Industries

Philip Daniel, Michael Keen, Artur Swistak, and Victor Thuronyi

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